

NAM CORONATION BALANCED DEFENSIVE



NAMIBIA ASSET MANAGEMENT
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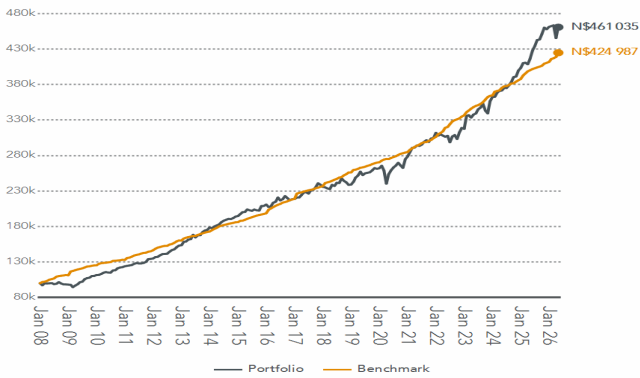
as at 30 April 2026

Fund category Namibian Asset Allocation Low Equity Funds
Fund description The fund aims to provide a reasonable level of current income and seeks to preserve capital in real terms, with lower volatility over the medium to long-term.
Fund launch date 01 November 2007
Portfolio manager/s Pallavi Ambekar, Neill Young and Charles de Kock

Fund size N\$251.31 million
NAV 6538.73 cents
Benchmark Namibian Consumer Price Index plus 3% p.a.
Risk 4/10

PERFORMANCE AND RISK STATISTICS

GROWTH OF A N\$100,000 INVESTMENT



PERFORMANCE FOR VARIOUS PERIODS

| | Fund | Benchmark | Outperformance |
|------------------------------|--------|-----------|----------------|
| Since Launch (unannualised) | 361.0% | 325.0% | 36.1% |
| Since Launch (annualised) | 8.7% | 8.2% | 0.5% |
| Latest 15 years (annualised) | 9.0% | 7.7% | 1.2% |
| Latest 10 years (annualised) | 7.9% | 7.3% | 0.6% |
| Latest 5 years (annualised) | 9.4% | 7.7% | 1.7% |
| Latest 3 years (annualised) | 10.9% | 6.9% | 4.1% |
| Latest 1 year | 10.7% | 6.2% | 4.6% |
| Year to date | (0.1)% | 3.2% | (3.3)% |

RISK STATISTICS SINCE INCEPTION

| | Fund | Benchmark |
|-----------------------|--------|---------------------|
| Annualised Deviation | 5.4% | 1.7% |
| Downside Deviation | 4.2% | N/A |
| Sharpe Ratio | 0.31 | N/A |
| Maximum Gain | 31.6% | N/A |
| Maximum Drawdown | (9.5)% | N/A |
| Positive Months | 74.1% | N/A |
| | Fund | Date Range |
| Highest annual return | 21.2% | Apr 2020 - Mar 2021 |
| Lowest annual return | (5.4)% | Mar 2008 - Feb 2009 |

MONTHLY PERFORMANCE RETURNS

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | YTD |
|-----------|---------|-------|---------|---------|-------|---------|-------|-------|---------|---------|---------|---------|---------|
| Fund 2026 | 0.26% | 0.21% | (3.87)% | 3.44% | | | | | | | | | (0.09)% |
| Fund 2025 | 1.67% | 0.14% | (0.53)% | 1.87% | 2.75% | 1.52% | 1.96% | 0.18% | 1.72% | 2.02% | (0.49)% | 0.71% | 14.31% |
| Fund 2024 | 0.09% | 1.60% | 0.65% | 0.17% | 0.99% | (0.06)% | 1.00% | 1.22% | 1.83% | 0.20% | 2.14% | 0.97% | 11.33% |
| Fund 2023 | 5.79% | 0.29% | (1.02)% | 1.28% | 0.46% | 1.75% | 0.71% | 1.46% | (2.65)% | (1.18)% | 5.04% | 1.70% | 14.15% |
| Fund 2022 | (1.27)% | 0.60% | (0.60)% | (0.54)% | 0.44% | (2.95)% | 2.73% | 0.66% | (1.81)% | 3.12% | 1.96% | (0.42)% | 1.77% |

PORTFOLIO DETAIL

EFFECTIVE ASSET ALLOCATION EXPOSURE

| Sector | 30 Apr 2026 |
|-----------------------------|--------------|
| Namibian Assets | 47.6% |
| Equities | 3.3% |
| Bonds | 6.4% |
| Commodities | 1.9% |
| Cash | 36.1% |
| South African Assets | 16.2% |
| Equities | 12.6% |
| Real Estate | 4.1% |
| Bonds | 26.7% |
| Cash | (27.1)% |
| International Assets | 36.1% |
| Equities | 24.4% |
| Real Estate | 1.2% |
| Bonds | 7.4% |
| Cash | 3.2% |

TOP 10 HOLDINGS

| As at 31 Mar 2026 | % of Fund |
|--------------------------------------|-----------|
| Parent Egerton Capital Equity Fund | 2.5% |
| Eminence Fund Long Ltd | 1.7% |
| Lone Monterey | 1.5% |
| Parent Contrarius Global Equity Fund | 1.4% |
| Prosus | 1.2% |
| Fortress Reit Ltd | 1.0% |
| Glencore Plc | 1.0% |
| Standard Bank Group Ltd | 0.9% |
| Tremblant Capital | 0.9% |
| Richemont | 0.9% |

INCOME DISTRIBUTIONS

| Declaration | Payment | Amount | Dividend | Interest |
|--------------|-------------|--------|----------|----------|
| 31 Mar 2026 | 01 Apr 2026 | 87.24 | 12.17 | 75.07 |
| 30 Sept 2025 | 01 Oct 2025 | 86.86 | 18.14 | 68.72 |
| 31 Mar 2025 | 01 Apr 2025 | 69.19 | 6.56 | 62.63 |
| 30 Sept 2024 | 01 Oct 2024 | 80.08 | 12.90 | 67.18 |
| 28 Mar 2024 | 02 Apr 2024 | 75.13 | 10.21 | 64.92 |
| 29 Sept 2023 | 02 Oct 2023 | 91.26 | 18.02 | 73.24 |

MINIMUM INVESTMENT AND FEES

| | |
|-------------------------------|--------------------------------|
| Initial Fee | NUTM: 0.00% |
| Annual Management Fee* | 1.15% |
| Minimum Investment: | N\$5 000 or N\$500/debit order |

* A portion of NUTM's annual management fee may be paid to administration platforms like LISP's as a payment for administrative and distribution services.

Unit trusts should be considered a medium- to long-term investment. The value of units may go down as well as up. Past performance is not necessarily an indication of future performance. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Fluctuations or movements in exchange rates may cause the value of underlying investments to go up or down. Instructions must reach the Management Company before 12pm to ensure same day value. Fund valuations take place at approximately 15h00 each business day and forward pricing is used. ¹Performance as calculated by NUTM as at 30 April 2026 for a lump sum investment using Class A NAV prices with income distributions reinvested. Performance figures are quoted after the deduction of all costs incurred within the fund.

Advice Costs

- Initial and ongoing advice fees may be facilitated on agreement between the Client and Financial Advisor.
- An initial advice fee may be negotiated to a maximum of 3% and is applied to each contribution and deducted before investment is made.
- Ongoing advice fees may be negotiated to a maximum of 1% per annum (if initial advice fee greater than 1.5% is selected, then the maximum annual advice fee is 0.5%), charged by way of unit reduction and paid to the Financial Advisor monthly in arrears. This annual advice fee is not part of the normal annual management fee as disclosed above.
- Where commission and incentives are paid, these are included in the overall costs.



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