NAM CORONATION BALANCED DEFENSIVE

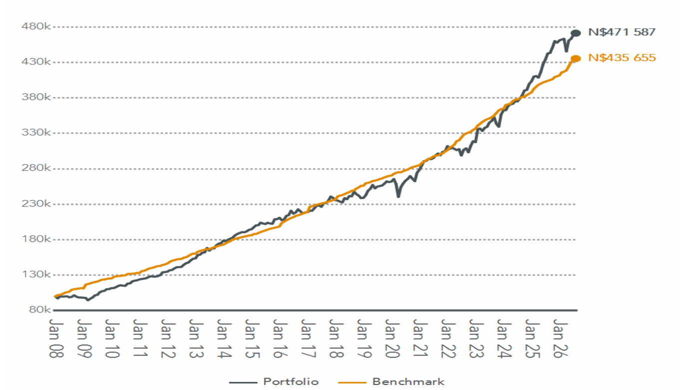
as at 31 July 2026

NAMIBIA ASSET MANAGEMENT
Our expertise. Your advantage.

Fund category	Namibian Asset Allocation Low Equity Funds
Fund description	The fund aims to provide a reasonable level of current income and seeks to preserve capital in real terms, with lower volatility over the medium to long-term.
Fund launch date	01 November 2007
Portfolio manager/s	Pallavi Ambekar, Neill Young and Charles de Kock
Fund size	N$266.03 million
NAV	6688.39 cents
Benchmark	Namibian Consumer Price Index plus 3% p.a
Risk	4/10 Moderate

PERFORMANCE AND RISK STATISTICS

GROWTH OF A N$100,000 INVESTMENT



PERFORMANCE FOR VARIOUS PERIODS

	Fund	Benchmark	Outperformance
Since Launch (unannualised)	371.6%	335.7%	35.9%
Since Launch (annualised)	8.7%	8.2%	0.5%
Latest 15 years (annualised)	9.1%	7.8%	1.3%
Latest 10 years (annualised)	8.0%	7.4%	0.6%
Latest 5 years (annualised)	9.5%	7.8%	1.7%
Latest 3 years (annualised)	10.7%	7.3%	3.4%
Latest 1 year	6.5%	7.7%	(1.3)%
Year to date	2.2%	5.8%	(3.6)%

RISK STATISTICS SINCE INCEPTION

	Fund	Benchmark
Annualised Deviation	5.4%	1.7%
Downside Deviation	4.2%	N/A
Sharpe Ratio	0.31	N/A
Maximum Gain	31.6%	N/A
Maximum Drawdown	(9.5)%	N/A
Positive Months	74.4%	N/A

	Fund	Date Range
Highest annual return	21.2%	Apr 2020 - Mar 2021
Lowest annual return	(5.4%)	Mar 2008 - Feb 2009

PORTFOLIO DETAIL

EFFECTIVE ASSET ALLOCATION EXPOSURE

Sector	31 Jul 2026
Namibian Assets	**47.8%**
Equities	3.4%
Bonds	5.0%
Commodities	0.9%
Cash	38.4%
South African Assets	**16.5%**
Equities	11.6%
Real Estate	4.3%
Bonds	27.4%
Cash	(26.8)%
International Assets	**35.7%**
Equities	23.9%
Real Estate	1.2%
Bonds	7.0%
Cash	3.6%

TOP 10 HOLDINGS

As at 30 Jun 2026	% of Fund
Parent Egerton Capital Equity Fund	2.5%
Lone Monterey	2.0%
Parent Contrarius Global Equity Fund	1.5%
Fortress Reit Ltd	1.2%
Tremblant Capital	1.1%
Hammerson Plc	1.0%
Prosus	1.0%
Richemont	1.0%
Standard Bank Group Ltd	1.0%
Tsmc	0.9%

INCOME DISTRIBUTIONS

Declaration	Payment	Amount	Dividend	Interest
31 Mar 2026	01 Apr 2026	87.24	12.17	75.07
30 Sept 2025	01 Oct 2025	86.86	18.14	68.72
31 Mar 2025	01 Apr 2025	69.19	6.56	62.63
30 Sept 2024	01 Oct 2024	80.08	12.90	67.18
28 Mar 2024	02 Apr 2024	75.13	10.21	64.92
29 Sept 2023	02 Oct 2023	91.26	18.02	73.24

MONTHLY PERFORMANCE RETURNS

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2026	0.26%	0.21%	(3.87)%	3.44%	0.55%	1.13%	0.59%						2.20%
Fund 2025	1.67%	0.14%	(0.53)%	1.87%	2.75%	1.52%	1.96%	0.18%	1.72%	2.02%	(0.49)%	0.71%	14.31%
Fund 2024	0.09%	1.60%	0.65%	0.17%	0.99%	(0.06)%	1.00%	1.22%	1.83%	0.20%	2.14%	0.97%	11.33%
Fund 2023	5.79%	0.29%	(1.02)%	1.28%	0.46%	1.75%	0.71%	1.46%	(2.65)%	(1.18)%	5.04%	1.70%	14.15%
Fund 2022	(1.27)%	0.60%	(0.60)%	(0.54)%	0.44%	(2.95)%	2.73%	0.66%	(1.81)%	3.12%	1.96%	(0.42)%	1.77%

MINIMUM INVESTMENT AND FEES

Initial Fee	NUTM: 0.00%
Annual Management Fee*	1.15%
Minimum Investment:	N$5 000 or N$500/debit order

* A portion of NUTM's annual management fee may be paid to administration platforms like LISP's as a payment for administrative and distribution services.

Unit trusts should be considered a medium- to long-term investment. The value of units may go down as well as up. Past performance is not necessarily an indication of future performance. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Fluctuations or movements in exchange rates may cause the value of underlying investments to go up or down. Instructions must reach the Management Company before 12pm to ensure same day value. Fund valuations take place at approximately 15h00 each business day and forward pricing is used. [1]Performance as calculated by NUTM as at 31 July 2026 for a lump sum investment using Class A NAV prices with income distributions reinvested. Performance figures are quoted after the deduction of all costs incurred within the fund.

Advice Costs

- Initial and ongoing advice fees may be facilitated on agreement between the Client and Financial Advisor.
- An initial advice fee may be negotiated to a maximum of 3% and is applied to each contribution and deducted before investment is made.
- Ongoing advice fees may be negotiated to a maximum of 1% per annum (if initial advice fee greater than 1.5% is selected, then the maximum annual advice fee is 0.5%), charged by way of unit reduction and paid to the Financial Advisor monthly in arrears. This annual advice fee is not part of the normal annual management fee as disclosed above.
- Where commission and incentives are paid, these are included in the overall costs.

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In strategic partnership with

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