

as at 28 February 2026

**Fund category** Namibian Domestic Fixed Interest Varied Specialist Funds

**Fund description** A widely diversified, actively managed fund that aims to provide a higher level of return than a traditional money market or pure income fund by attaining a mix of capital growth and income.

**Fund launch date** 01 November 2007

**Portfolio manager/s** Nishan Maharaj and Mauro Longano

**Fund size** N\$923.01 million

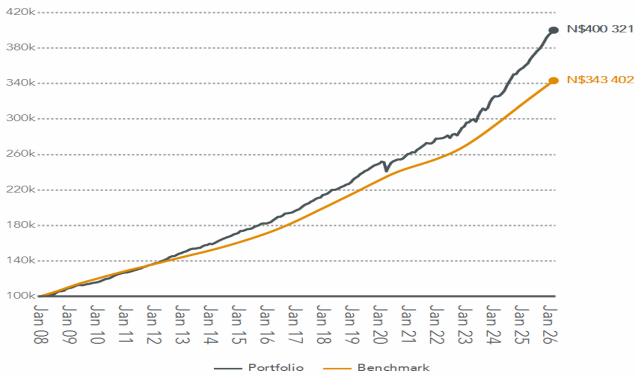
**NAV** 136.05 cents

**Benchmark** IJG Money Market Index

**Risk**

## PERFORMANCE AND RISK STATISTICS

### GROWTH OF A N\$100,000 INVESTMENT



### PERFORMANCE FOR VARIOUS PERIODS

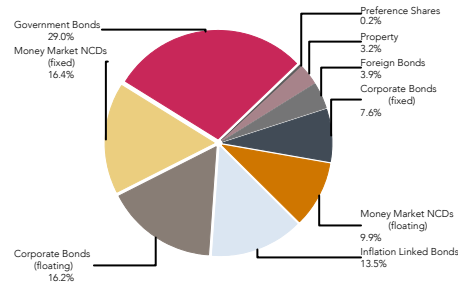
	Fund	Benchmark	Outperformance
Since Launch (unannualised)	300.3%	243.4%	56.9%
Since Launch (annualised)	7.9%	7.0%	0.9%
Latest 15 years (annualised)	7.9%	6.7%	1.2%
Latest 10 years (annualised)	8.1%	7.1%	1.0%
Latest 5 years (annualised)	8.8%	6.9%	1.9%
Latest 3 years (annualised)	10.5%	8.0%	2.5%
Latest 1 year	11.1%	7.4%	3.6%
Year to date	1.3%	1.1%	0.1%

## PORTFOLIO DETAIL

### EFFECTIVE ASSET ALLOCATION EXPOSURE

Sector	28 Feb 2026
<b>Namibian Assets</b>	<b>45.3%</b>
Real Estate	0.0%
Bonds	25.1%
Cash	20.2%
<b>South African Assets</b>	<b>42.9%</b>
Preference Shares & Other Securities	0.2%
Real Estate	3.1%
Bonds	35.9%
Cash	3.5%
Others	0.2%
<b>International Assets</b>	<b>11.8%</b>
Real Estate	0.1%
Bonds	11.6%
Cash	0.0%

### PORTFOLIO COMPOSITION



### RISK STATISTICS SINCE INCEPTION

	Fund	Benchmark
Annualised Deviation	2.0%	0.4%
Sharpe Ratio	0.45	N/A
Maximum Gain	36.7%	N/A
Maximum Drawdown	(4.4)%	N/A
Positive Months	91.7%	N/A

	Fund	Date Range
Highest annual return	13.0%	Oct 2023 - Sep 2024
Lowest annual return	2.4%	Apr 2019 - Mar 2020

### INCOME DISTRIBUTIONS

Declaration	Payment	Amount	Dividend	Interest
31 Dec 2025	02 Jan 2026	1.95	0.08	1.87
30 Sep 2025	01 Oct 2025	1.90	0.02	1.89
30 Jun 2025	01 Jul 2025	2.08	0.09	1.99
31 Mar 2025	01 Apr 2025	2.06	0.00	2.06
31 Dec 2024	02 Jan 2025	2.20	0.08	2.13
30 Sep 2024	01 Oct 2024	2.12	0.00	2.12

### MONTHLY PERFORMANCE RETURNS

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2026	0.58%	0.67%											1.25%
Fund 2025	0.44%	0.68%	0.61%	1.26%	0.96%	0.80%	0.86%	0.63%	0.95%	1.18%	1.22%	0.82%	10.91%
Fund 2024	0.71%	(0.10)%	0.26%	0.73%	0.92%	1.59%	1.44%	1.25%	1.28%	0.06%	1.02%	0.61%	10.17%
Fund 2023	1.52%	0.08%	0.81%	0.37%	(0.90)%	2.12%	1.68%	1.10%	(0.59)%	0.79%	2.15%	1.33%	10.94%

### MINIMUM INVESTMENT AND FEES

<b>Initial Fee</b>	NUTM: 0.00%
<b>Annual Management Fee*</b>	0.75%
<b>Minimum Investment:</b>	N\$5 000 or N\$500/debit order

\* A portion of NUTM's annual management fee may be paid to administration platforms like LISP's as a payment for administrative and distribution services.

Unit trusts should be considered a medium- to long-term investment. The value of units may go down as well as up. Past performance is not necessarily an indication of future performance. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Fluctuations or movements in exchange rates may cause the value of underlying investments to go up or down. Instructions must reach the Management Company before 12pm to ensure same day value. Fund valuations take place at approximately 15h00 each business day and forward pricing is used. Performance as calculated by NUTM as at 28 February 2026 for a lump sum investment using Class A NAV prices with income distributions reinvested. Performance figures are quoted after the deduction of all costs incurred within

### Advice Costs

- Initial and ongoing advice fees may be facilitated on agreement between the Client and Financial Advisor.
- An initial advice fee may be negotiated to a maximum of 3% and is applied to each contribution and deducted before investment is made.
- Ongoing advice fees may be negotiated to a maximum of 1% per annum (if initial advice fee greater than 1.5% is selected, then the maximum annual advice fee is 0.5%), charged by way of unit reduction and paid to the Financial Advisor monthly in arrears. This annual advice fee is not part of the normal annual management fee as disclosed above.
- Where commission and incentives are paid, these are included in the overall costs.