



("Namibia Asset Management" or "the Group")
Registration No. 97/397
Registered in Namibia
ISIN: NA000AOJMZ44
NSX Share Code: NAM

TRADING STATEMENT

In terms of the Listing Requirements of the NSX, NAM is pleased to report to shareholders that earnings per share and headline earnings per share for the six months ended 31 March 2013 are expected to be substantially (ie. greater than 30%) higher than the financial results for the six months ended 31 March 2012.

The financial information on which this trading statement is based has not been reviewed or reported on by NAM's auditors.

NAM further advises shareholders that group assets under management as at 31 March 2013 is N\$13.8 billion.

By order of the board

Eino Emvula
CEO
17 April 2013

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Namibia

Directorate
A Mushimba (Chairman), R G Young (SA), S Walters, A Pillay (SA), E Emvula (Chief Executive), B Eimbeck, E Angula

Sponsor
IJG Securities (Pty) Ltd
Member of the NSX

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Registration No. 95/505