

NAM CORONATION BALANCED DEFENSIVE FUND

Fund category : Domestic Asset Allocation Prudential Low Equity
Benchmark : IJG Money Market Index plus 3% per annum

PORTFOLIO DETAIL

INVESTMENT OBJECTIVE

The fund aims to provide a reasonable level of current income and seeks to preserve capital in real terms, with lower volatility over the medium to long-term.

The fund's return objective is to outperform cash plus 3% and it is not a guaranteed fund.

INVESTMENT MANDATE

The fund is broadly diversified across all asset classes and sectors and will follow an active asset allocation strategy, combined with an appropriate security selection process.

The fund complies with Regulation 28 of the Pension Funds Act, which limits exposure to listed real estate and international assets to 25% and 15% respectively. In addition, exposure to a combination of domestic and foreign equities may not exceed 40%.

GENERAL INFORMATION

- Launch date: 1 November 2007
- Regulation 28: Complies
- Income distribution: Semi-Annually
- Investment minimum: N\$2,000 lump sum and/or N\$200 monthly debit order

INVESTOR PROFILE

The fund is suitable for:

- Investors wanting to protect long-term retirement capital in real terms within a retirement investment vehicle, including retirement annuity funds, living annuities, provident and preservation funds.
- Investors seeking a defensive investment solution that would allow them to draw a reasonable level of income coupled with a strong focus on capital preservation in real terms.
- Investors with a low tolerance for the volatility of returns associated with equity investing.

This fund is not suitable for investors seeking a vehicle that aims to aggressively accumulate capital.

RISK OF MONETARY LOSS

The recommended term for this investment is 2 years and longer. The fund will be managed to achieve the following outcome with regards to the risk of capital loss.

- Slight in periods greater than 6 months.
- Moderate in periods between 3 and 6 months.
- Higher in periods less than 3 months.

FEES

Initial Fee	NUTM: 0.00%
Annual Management Fee*	1.50%

ANNUAL MANAGEMENT FEE DISCOUNT

If the fund delivers a negative return over a rolling 12-month period, then NUTM will forego the total annual management fee.

* A portion of NUTM's annual management fee may be paid to administration platforms like LISP's as a payment for administrative and distribution services.

ADVICE COSTS

- Initial and ongoing advice fees may be facilitated on agreement between the Client and Financial Advisor.
- An initial advice fee may be negotiated to a maximum of 3% and is applied to each contribution and deducted before investment is made.
- Where commission and incentives are paid, these are included in the overall costs.

PORTFOLIO MANAGERS



Charles de Kock B.Com (Hons), M.Com (Economics)

Charles is a senior portfolio manager at Coronation Fund Managers with more than 20 years' investment experience. He plays a leadership role in the asset allocation process and is responsible for the management of a number of balanced retirement funds as well as the core benchmark conscious equity portfolios. These include some of our largest retirement fund clients. Charles is also co-manager of the Coronation Balanced Defensive unit trust fund. As a senior member of the team he is involved in all investment discussions, is a regular spokesperson in the media and a popular speaker at client meetings.



Ben Bertolini BEcon (ED) Hons

Ben is the CEO of Namibia Asset Management Limited. He joined the company 11 years ago as a research analyst and will play a supervisory role in the investment of our unit trust products. Ben's key responsibility in this regard will be to ensure that the assets are invested in accordance with the requirements of Namibian regulations and will also ensure that Namibian clients' investment performance will be comparable to that earned by Coronation's South African clients.

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CORONATION 
FUND MANAGERS



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LIMITED



NAM CORONATION
BALANCED DEFENSIVE FUND