

NAM CORONATION BALANCED PLUS

as at 31 December 2011

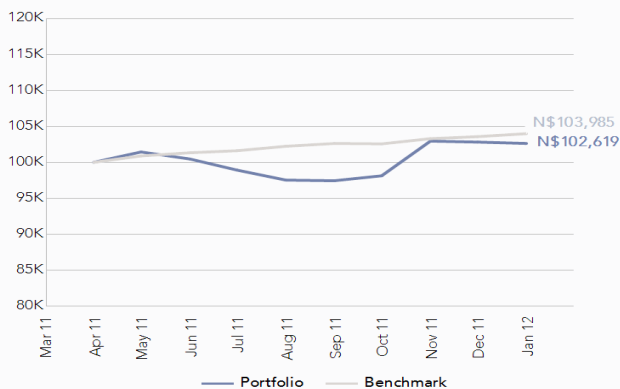
Fund category Namibian Managed Funds
Fund description A fully managed investment solution diversified across the various asset classes and sectors. Its asset allocation is compliant with Regulation 28 of the Pension Funds Act.
Launch date 01 April 2011 †
Portfolio manager/s Eino Emvula, Karl Leinberger & Quinton Ivan

Fund size N\$36.93 million
NAV 95.67 cents
Benchmark Median Return of Namibia Peer Group Funds
Risk



PERFORMANCE AND RISK STATISTICS

GROWTH OF A N\$100,000 INVESTMENT



PORTFOLIO DETAIL

EFFECTIVE ASSET ALLOCATION EXPOSURE

Sector	31 Dec 2011
Nambian Assets	35.10%
Equities	6.80%
Cash	28.40%
South African Assets	31.90%
Equities	27.40%
Real Estate	4.10%
Cash	0.40%
International Assets	33.00%
Equities	29.00%
Cash	4.00%

PERFORMANCE FOR VARIOUS PERIODS

	Fund	Benchmark	Outperformance
Since Launch (unannualised)	2.6%	4.0%	(1.4)%
Year to date	2.6%	4.0%	(1.4)%

TOP 10 HOLDINGS

As at 31 Dec 2011	% of Fund
Coronation Global Opportunities Equity Fund	20.4%
Coronation Global Emerging Markets Fund	6.3%
Sasol Ltd	3.0%
Standard Bank Of SA Ltd	2.9%
MTN Group Ltd	2.9%
Coronation Africa Frontiers Fund	2.3%
Anglo American Plc	2.0%
Naspers Ltd	1.6%
Capital Shopping Centre Group	1.6%
Sabmiller Plc	1.5%

RISK STATISTICS SINCE INCEPTION

	Fund	Benchmark
Sharpe Ratio	N/A	N/A
Maximum Gain	N/A	N/A
Maximum Drawdown	N/A	N/A
Positive Months	N/A	N/A

INCOME DISTRIBUTIONS

Declaration	Payment	Amount	Dividend	Interest
30 Sep 2011	01 Oct 2011	0.89	0.40	0.49
31 Mar 2011	01 Apr 2011	2.00	0.21	1.79

MONTHLY PERFORMANCE RETURNS

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2011				1.43%	(0.96)%	(1.54)%	(1.41)%	(0.09)%	0.70%	4.92%	(0.13)%	(0.19)%	2.62%

FEES

Initial Fee*	NUTM: 0.00%
Annual Management Fee *	1.25%

* A portion of NUTM's annual management fee may be paid to administration platforms like LISP's as a payment for administrative and distribution services.

Unit trusts should be considered a medium- to long-term investment. The value of units may go down as well as up. Past performance is not necessarily an indication of future performance. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Fluctuations or movements in exchange rates may cause the value of underlying investments to go up or down. Instructions must reach the Management Company before 12pm to ensure same day value. Fund valuations take place at approximately 15h00 each business day and forward pricing is used. †Performance as calculated by NUTM as at 31 December 2011 for a lump sum investment using Class A NAV prices with income distributions reinvested. Performance figures are quoted after the deduction of all costs incurred within the fund. ‡ Fund performance measured from 1 April 2011 being the first day of the first month of full performance, although fund was first actively managed during the month of March 2011.

Advice Costs

- Initial and ongoing advice fees may be facilitated on agreement between the Client and Financial Advisor.
- An initial advice fee may be negotiated to a maximum of 3% and is applied to each contribution and deducted before investment is made.
- Ongoing advice fees may be negotiated to a maximum of 1% per annum (if initial advice fee greater than 1.5% is selected, then the maximum annual advice fee is 0.5%), charged by way of unit reduction and paid to the Financial Advisor monthly in arrears. This annual advice fee is not part of the normal annual management fee as disclosed above.
- Where commission and incentives are paid, these are included in the overall costs.